



# Annual 2020 Report

## Lives Transformed for Good

### 2020 The Year in Review

It has been an amazing year at Next Step, even with all that is going on in the world. We continue to see God's faithfulness for the ministry and in the lives of the men we serve. Through it all God had allowed us to hire a full time director and continue to make plans for eventually owning our residential facility. Hiring a full-time director and owning the facility are two goals established to achieve long term sustainability of the ministry.

Praise God, and give Him thanks that we have reached the first goal! Our goal to own **the current property will enable us to provide a safe and healthy** place for the men to heal and grow while reducing our costs over the long term.

It is our mission at Next Step to provide help and hope to men who have taken steps to move from a damaged or broken life to a life that glorifies God. We strive to help these men understand their true identity in Christ. It is our desire that they realize that God has a plan and purpose for their lives. We have the honor and privilege of watching God transform their lives through the power of His love.

We currently have a full house with 8 men. During the year we completed studies in the entire books of Ephesians, Philippians, Colossians, 1 and 2nd Thessalonians, 1 and 2nd Timothy, Titus and Philemon. We believe in the whole council of God's word and do verse-by-verse studies of each book. We are currently in the book of Hebrews. We are commencing a study on biblical, authentic manhood, called "33 The Series." The series offers clear and practical Biblical insights on God's design for manhood .

Our goal is to equip each of these men to develop his own personal daily study of God's word, to become the men that God created them to be. We thank you again for your partnership with us, we could not do what we do without your prayers and support. We are excited to see all that God has for us this year! Let the joy of the Lord be your strength and may His peace guard your heart and minds.

### 2021 Projects

We have many projects to complete this year. We are redoing our stairs, for the safety of our residents. We are looking to complete a new patio with awning and furniture before summer. We are looking for the help of a licensed plumber. And we are looking for electric stoves, refrigerators, beds and dressers. Please let us know if you would like to help us with any of these projects. We are grateful for all of your help and support with this ministry. What a beautiful expression of the body of Christ you have been!

### Next Step Ministries Financial Summary

While the year 2020 was filled with many troubling stories and downright bad news throughout the world, in the small world of the Next Step Ministries finances there is some good news and encouraging momentum for 2021.

Let's start by recognizing God's faithfulness in providing for Next Step. As we have indicated in previous reports, one of our goals has been to hire a full-time, paid President for the ministry. To support this position, the Total Income would need to increase to \$110,000 per year. We are thankful as the goal to hire a paid President was realized in July 2020. While we have yet to reach the goal of \$110,000 Total Income, this category did increase by slightly more than 10% during the year, with an increase over 20% in the critical category of Donor Income. While we work toward that Net Income goal, the Board of Directors believes we have sufficient reserves to support the President position. As expected, our expenses increased substantially with the hiring of the President, however, even with the added expenses, Next Step was still able to realize a Net Income of more than \$18,000.

	2019	2020	Change
Donor Income	\$46,489	\$55,914	+20.3%
Fee Income	\$29,974	\$28,480	-5.0%
Total Income	\$76,463	\$84,394	+10.4%
Expenses	\$40,685	\$65,965	+62.1%
Net Income	\$35,778	\$18,429	-48.5%

While we have been able to eliminate some expenses, we know that the expenses will again increase substantially in 2021 as the President is on board for the full year. We believe that the momentum that we experienced in 2020 will continue in 2021 with a resulting increase in our Net Income. Most importantly, we have faith that God will continue to provide, just as He always has.

If you would like to know more about the work of Next Step Ministries, please visit our website at [www.nextstepnm.com](http://www.nextstepnm.com). If you would like to join us in financially supporting this work, you can use the Donate tab on the website, or mail your donations to our local address. If you have any questions, please call our office number at 505-717-7941. We praise God for providing for this ministry, and we give thanks to all those who make this work possible. It is truly a privilege to participate in this work.